

JOSÉ MAURÍCIO MACHADO  
JÚLIO M. DE OLIVEIRA  
EDMILSO GOMES DA SILVA  
MARIA CRISTINA BRAGA E SILVA  
RICARDO M. DEBATIN SILVEIRA  
FABIO F. LANZANA PEREIRA  
PAULO ROGÉRIO GARCIA RIBEIRO  
EDUARDO MOLAN GABAN  
ANDRÉA DE OLIVEIRA RAMOS PUPPI  
CECÍLIA YOKOYAMA  
ROCHELLE RICCI  
MAURO TAKAHASHI MORI  
TATIANA GALVÃO VILLANI  
MARCEL AUGUSTO SATOMI  
SUZANA CAMARÃO CENCIN  
ROGERIO PINTO LIMA ZANETTA  
OSÓRIO SILVEIRA BUENO NETO  
BÁRBARA MOREIRA  
JONSON CHUNG  
BRUNO PERES CARBONE  
RENATA MENDES BORGES  
BRUNO DROGHETTI, M. SANTOS  
FERNANDA DA GAMA E S. FIASCO  
LUCIANA FELISBINO  
RAFAELA LUZ ÁMBROSIO  
NATHALIE SPOSITO COUTO  
ALESSANDRA EL KOBI  
FERNANDA HENNEBERG BENEMOND  
KATHERINA KURAMONTI BALLESTA  
VICTOR BULÇÃO MARTINELLI PINTO  
RENAN LOPEZ SILVA  
GIOVANNA KAMEI TAWADA  
RENATO MANTOANELLI TESCARI  
BRUNO BIANCHI LOZATO PRADELLA  
CÁSSIA BASTOS DE MACEDO  
PEDRO LUIZ FREITAS GOUVÊA

ISABEL A. BERTOLETTI  
ANTONIO CARLOS SALLA  
CRISTIANE M. S. MAGALHÃES  
MAURI BÓRNIA  
DANIEL LACASA MAYA  
FABIO MEDEIROS  
FABIOLA C. GIRÃO  
SORAIA MONTEIRO DA MATTA  
JULIANA MARI TANAKA  
IARA M. S. SOUSA DO AMARAL  
LANA PATRÍCIA PEREIRA  
JULIANA DE AGUIAR ALIOTTI PASSI  
JAQUELINE AP. FERREIRA SLUIUZAS  
ANA LÚCIA CASTAGNARI MARRA  
EDUARDO AMIRABILE DE MELO  
PRISCILA JACOBER PASQUALIN  
RENATO SILVEIRA  
MATHEUS BARBOSA VIOLA  
ROGÉRIO GAVIOLLE  
CAROLINA RONCATTI TRIGUEIROS  
GABRIEL GOUVEIA SPADA  
REBECCA MAZZUCHELLI DOS SANTOS  
CARLA CRISTINA MARTINS CARDOZO  
GUSTAVO PEREZ TAVARES  
ÉRICA ROCCO COELHO  
ANA CRISTINA MAIA MAZZAFERRO  
MARESSA ROMERA DE MORAES  
ALINE COSTA BAGATIN  
FERNANDO FARINELLI  
ANDRÉ A. T. JUNQUEIRA AMARANTE  
STEPHANIE JANE MAKIN  
PALOMA YUMI DE OLIVEIRA  
BIANCA GODOY  
VICTORIA MICHELON PANZAN  
JOICE NOGUEIRA DOLSE  
CAROLINA FERNANDA NOVELLO

LUÍS ROGÉRIO G. FARINELLI  
CARLOS AUGUSTO DA CRUZ  
ROSIENE SOARES NUNES  
LISIANE B. H. MENOSSI PACE  
RENATA ALMEIDA PISANESCHI  
ERIKA YUMI TUKIAMA  
ROBERTO FLEURY A. CAMARGO  
CAROLINA ROMANINI MIGUEL  
PATRICIA MARTIN DE MEDEIROS  
VICTORIA ROZSAVOLGYI BORTOLIN  
ANGÉLICA TAÍS P. SANTOS TORRES  
TICIANA CARNEIRO DA CUNHA  
ANDRÉ LUIZ DOS SANTOS PEREIRA  
SIMONE CAMPETTI BASTIAN  
RENATA FERRAIOLI  
CARLOS EDUARDO DE A. NAVARRO  
ANGÉLICA ANDRADE BENATTI  
ÁTILA CARVALHO BEATRICE CONDINI  
RENATO TEIXEIRA MENDES VIEIRA  
GABRIEL CALDIRON REZENDE  
FLÁVIA CHRISTINA A. M. BONILHA  
ANDREA HASHITANI  
JOYCE MORAES BENEGAS  
MIRELLA ANDREOLA DE ALMEIDA  
SÓIRA S. DOS ANJOS CELESTINO  
DÉBORA RAHAL  
ADRIANO MILANESI SUTTO  
LORENA DE MORAIS XIMENES CAMPOS  
CAMILA DE OLIVEIRA GARCIA  
RAPHAEL OKANO P. DE OLIVEIRA  
CAROLINE ZANOTTI  
SAMANTHA VALENTIM TELLES  
ALINE HARADA DE ALMEIDA  
KAROLINA GOMES DA SILVA  
RAFAEL MALCHER A. C. SILVA  
LEONARDO CEPELLOS MONTICELLI

MIGUEL A. VALDÉS  
SÓCIO RESIDENTE (CHICAGO)



SÃO PAULO  
AV. BRIG. FARIA LIMA, 1656  
11º ANDAR (01451-918)  
SÃO PAULO - SP - BRASIL  
T. + 55 11 3819 4855  
F. + 55 11 3819 5322

BRASÍLIA  
COMPLEXO BRASIL XXI - BLOCO A  
SHS QUADRA 06 CONJ. 6 SALA 808  
ASA SUL (70316-100)  
BRASÍLIA - DF - BRASIL  
T. + 55 61 3039 8081

RIO DE JANEIRO  
AV. RIO BRANCO, 85  
8º AND. - CENTRO (20040-004)  
RIO DE JANEIRO - RJ - BRASIL  
T. + 55 21 3216-2450  
F. + 55 21 3216-2455

CHICAGO  
8770 WEST BRYN MAWR  
SUITE 1335 (60631)  
CHICAGO - IL - USA  
T. +1 773 867 8629  
F. +1 773 867 2910

www.machadoassociados.com.br

## LEGAL LETTER No. 173 / JANUARY 2012

### DECLARATION OF BRAZILIAN CAPITALS ABROAD (DCBE)

*Rosiene S. Nunes and Renata A. Pisaneschi*<sup>1</sup>

1. On January 25<sup>th</sup>, 2012, the Central Bank of Brazil (BCB) issued Circular 3574/2012 establishing the period from **9 a.m. of February 6<sup>th</sup>, 2012 to 8 p.m. of April 5<sup>th</sup>, 2012** for the filing of the Declaration of Brazilian Capitals Abroad (DCBE), related to the base date of December 31<sup>st</sup>, 2011. The corresponding form may be accessed at the BCB website at <http://www.bcb.gov.br>.

2. As per Resolution 3854/2010, individuals or legal entities, resident, domiciled or headquartered in Brazil, as defined in the tax legislation, holding assets and values outside the national territory, which total amount on the base date of December 31<sup>st</sup> is equal to or greater than **US\$ 100,000.00** (or the equivalent amount in other currencies), must file the declaration.

3. Besides the period for the filing of the annual DCBE, Circular 3574/2012 also determined the periods for the filing of the quarterly DCBEs, as follows:

- base date March 31<sup>st</sup>, 2012, from 9 a.m. of April 30<sup>th</sup>, 2012 to 8 p.m. of June 6<sup>th</sup>, 2012
- base date June 20<sup>th</sup>, 2012, from 9 a.m. of July 30<sup>th</sup>, 2012 to 8 p.m. of September 6<sup>th</sup>, 2012
- base date September 30<sup>th</sup>, 2012, from 9 a.m. of October 29<sup>th</sup>, 2012 to 8 p.m. of December 7<sup>th</sup>, 2012

<sup>1</sup> Rosiene S. Nunes and Renata A. Pisaneschi are partners at MACHADO ASSOCIADOS ADVOGADOS E CONSULTORES.



**4.** Individuals or legal entities who held assets and values outside the national territory, which total amount on the base dates above mentioned was equal to or greater than **US\$ 100,000,000.00** (or the equivalent amount in other currencies), must file this declaration on a quarterly basis.

**5.** The noncompliance with the rules related to the DCBE may result in fines up to R\$ 250,000.00, in addition to other applicable penalties provided for in the laws in effect.

\*\*\*