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Legal Base

Circular n. 3795/2016, of the Central Bank of Brazil

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Base Period

December 31st, 2018

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Who shall comply with it

- legal entities with head offices in Brazil, with **foreign direct investment**, regardless of the amount of the investment, **and** with net equity equal or higher than the equivalent of US\$ 100,000,000 on the Base Period,
- legal entities with head offices in Brazil (as debtors) and with outstanding balance of short-term (payable in up to 360 days) commercial credits, **granted by non-residents**, in an amount equal or higher than the equivalent of US\$ 10,000,000 on the Base period, and
- investment funds, by means of their managers, with **non-resident investors** and net equity equal or higher to the equivalent of US\$ 100,000,000 on the Base Period

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Deadline

From July 1st, 2019 up to 6 pm of August 15, 2019

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Penalties (Circular BCB n. 3857/2017)

The late delivery of the Annual Census, the lack of its delivery, as well as the provision of incorrect, incomplete or false information, will subject the entity to fines up to R\$ 250,000

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Persons exempt from providing the Census information

- natural persons,
- bodies of the direct administration of the Union, States, Federal District and Municipalities of Brazil,
- legal entities debtors of onlending of external credits granted by institutions with head offices in Brazil, and
- non-profit organizations maintained by non-resident contributions

For additional information on the matter, please contact:
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