

1

Legal Base

Circular n. 3689, as of December 16, 2013, of the Central Bank of Brazil (BACEN).

2

Who shall present it

- ↪ **once a year** - all companies with assets or net equity less than R\$ 250,000,000 that are registered in the Foreign Direct Investment module (IED) of the Electronic Declaratory Registry (RDE) of the Central Bank of Brazil; and
- ↪ **quarterly** - companies receiving foreign direct investment with assets or net equity **equal to or greater** than R\$ 250,000,000 must submit 4 economic-financial statements per year (one each quarter), observing the calendar described below.

3

Deadline

- ↪ **once a year** - base-date December 31st, 2019, must be provided from **January 1st, 2020 to March 31st, 2020**;
- ↪ **quarterly**
 - base-date December 31st, 2019, must be provided until **March 31st, 2020**,
 - base-date March 31st, 2020, must be provided until **June 30th, 2020**,
 - base-date June 30th, 2020, must be provided until **September 30th, 2020**, and
 - base-date September 30th, 2020, must be provided until **December 31st, 2020**.

4

Penalties (Circular BCB n. 3857, as of 14/11/2017)

Failure to update the net equity of companies with RDE-IED registration, as well as their late delivery, and the submission of incorrect, incomplete or false information, will be subject to the imposition of fines by the Central Bank of Brazil.

For additional information on the matter, please contact:

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