

# SIMPLIFICATION FOR OPENING STARTUPS

CGSIM RESOLUTION 55/2020

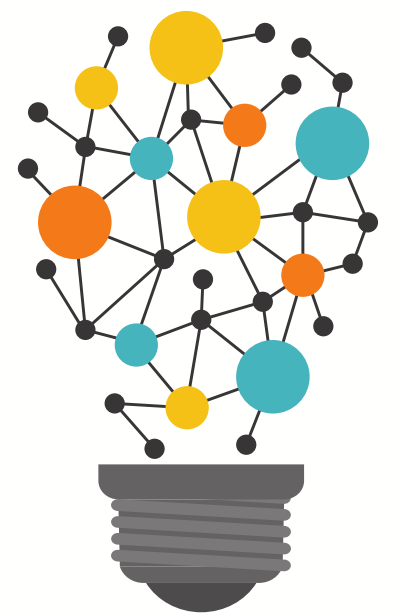
CGSIM Resolution 55/2020 regulates the procedures to open, alter and close companies that fall under the **Inova Simples** regime and that declare themselves as **Startup**, as per Supplementary Law 123/06

## WHAT IS THE INOVA SIMPLES REGIME?

**Inova Simples** is a special regime created in 2019 that aims to boost the creation, development and consolidation of **Startups** as agents of technological advances and generation of jobs and income

## WHAT IS A STARTUP?

A **Startup** is an innovative company that aims to improve systems, methods or business models, production, services or new or existing products. A **Startup** develops its innovations in conditions of uncertainty and that require constant experiments and validations, including through provisional experimental commercialization, before proceeding to full commercialization and obtaining revenue



## HOW TO OPEN A STARTUP?

- The partners (individuals and/or legal entities) of the **Startup** must complete a digital form available on the REDESIM Portal informing, among other matters:
  - the innovative scope of the business activity
  - that the legal requirements to exercise the activity at the registered office will be met and that the activity offers light or low risk and that it will not produce noise or agglomeration of vehicles
- **After completing the information, the CNPJ will be automatically generated**

## WHAT COMPANY NAME CAN A STARTUP ADOPT?

- The business name must always contain the expression **Inova Simples**
- The name can be generated automatically if the entrepreneur chooses to use the CNPJ number or
- If the partners choose the business name, it will be verified in the National Register Base of Companies (BNE), for similarity purposes. If a similarity is detected, the business name must be changed

## IS THERE AN INCENTIVE FOR THE REGISTRATION OF TRADEMARKS AND PATENTS BY THE STARTUP?

- Yes, the **Startup** may request the registration of trademarks and patents at the INPI through the National Portal of Redesim

## AND TO CLOSE THE STARTUP?

- The write-off of the **Startup** CNPJ will be automatic by a request on the National Portal of Redesim

## WHEN WILL THE RESOLUTION TAKE EFFECT?

- **On November 19, 2020**

**For more information, please contact:**

**Mauro Takahashi Mori** - [mmr@machadoassociados.com.br](mailto:mmr@machadoassociados.com.br)

**Mirella da Costa Andreola** - [maa@machadoassociados.com.br](mailto:maa@machadoassociados.com.br)



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