

# NEW CHANGES IN TERMS BY THE CVM TO MITIGATE THE **IMPACTS OF COVID-19** ON THE BRAZILIAN CAPITAL MARKET

## CVM RESOLUTION 852/2020

### ➤ Main terms extended for CVM

(CVM Resolution 852/2020 and CVM Resolution 849/2020)

Information	Original Term	New Term
Financial statements related to hotel developments with fiscal year ended between 12/31/2019 and 03/31/2020 (Art. 31, I, CVM Instruction 602/2018)	90 days after the end of the fiscal year	5 months from the end of the fiscal year (extended for 2 months)
Quarterly Financial Statements related to the first quarter of hotel developments with ongoing fiscal year and whose delivery term occurs between 05/15/2020 and 08/14/2020 (art. 31, II CVM Instruction 602/2018)	45 days from the end of the quarter	90 days after the end of the quarter (extended for 45 days)
Quarterly Financial Statements related to the third quarter of hotel developments with ongoing fiscal year and whose delivery term occurs between 04/14/2020 and 06/14/2020 (art. 31, II CVM Instruction 602/2018)	45 days from the end of the quarter	90 days after the end of the quarter (extended for 45 days)
Financial statements related to unregistered issuers that made offers at an organized or non-organized trading desk with fiscal year ending between 12/31/2019 and 03/31/2020 (Art. 17, IV, CVM Instruction 476/2009)	90 days after the end of the fiscal year	5 months from the end of the fiscal year (extended for 2 months)
Issuing company must submit to CVM the annual report prepared by the fiduciary agent to debenture holders with the relevant facts that occurred during the final fiscal year ended (Art. 21, XI, CVM Instruction 480/2009)	4 months from the end of the fiscal year or on the same day of its disclosure by the fiduciary agent, whichever comes first	6 months from the end of the fiscal year (extended for 2 months) or on the same day of its disclosure by the fiduciary agent, whichever comes first
Issuing company must submit to CVM the report prepared by fiduciary agent of certificates of real estate receivables (Art. 21, XII, CVM Instruction 480/2009)	4 months from the end of the fiscal year or on the same day of its disclosure by the fiduciary agent, whichever comes first	6 months from the end of the fiscal year (extended for 2 months) or on the same day of its disclosure by the fiduciary agent, whichever comes first
ITR form for the <b>first</b> quarter of the current fiscal year (art. 29, II CVM Instruction 480/2009)	ITR due to be delivered between 05/15/2020 and 08/14/2020	06/29/2020 to 09/28/2020 (extended for 45 days)



ITR form for the <b>third</b> quarter of the current fiscal year (art. 29, II CVM Instruction 480/2009)	ITR due to be delivered between 04/14/2020 and 06/14/2020	05/29/2020 to 07/29/2020 (extended for 45 days)
Update of the Registration Form by publicly-held companies with fiscal year ending between 12/31/2019 and 06/30/2020 (Art. 23, sole paragraph, CVM Instruction 480)	05/31	07/31 (extended for 2 months)
Annual update of the Reference Form (Art. 24, §1, CVM Instruction 480)	5 months after the end of the fiscal year	7 months after the end of the fiscal year (extended for 2 months)
Financial statements of national issuers (Art. 25, §2, CVM Instruction 480)	3 months after the end of the fiscal year	5 months after the end of the fiscal year (extended for 2 months)
Standardized Financial Statements Form (DFP) (Art. 28, II, "a" CVM Instruction 480)	3 months after the end of the fiscal year	5 months after the end of the fiscal year (extended for 2 months)
Report on the Corporate Governance Code of Publicly Held Companies registered in category A (Art. 29-A, §1, CVM Instruction 480)	7 months after the end of the fiscal year	9 months after the end of the fiscal year (extended for 2 months)
Annual report published by the fiduciary agent to debenture holders with the relevant facts that occurred during the final fiscal year ended (Art. 15, CVM Instruction 583/2016)	4 months after the end of the fiscal year	6 months after the end of the fiscal year (extended for 2 months)
Report relating to the previous calendar year as an assessment of internal controls and recommendations delivered to the management bodies of companies that are part of the distribution system or securities consultants (Art. 7, § 2 of CVM Instruction 539/2013)	Last business Day of April	Last business day of July (extended for 3 months)

## ➤ Revocation of CVM Resolution 846/2020 as of 04/20/2020

The measures apply to requests for interruption of the period for analysis of public offers for the distribution of securities submitted for registration (CVM Instruction 400) and registration of issuer in the terms provided, respectively, in art. 10 of CVM Instruction 400/03 and in art. 6 of CVM Instruction 480/09

## ➤ CVM Resolution 852/2020 came into force on 04/16/2020

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