

COMPLIANT DEBTORS LIST IN TIMES OF COVID-19



What is the Compliant Debtors List?

It is a system that allows the evaluation of the payment history of legal entities or individuals in relation to the payment of loans and other commercial obligations.

The assessment is made based on **Databases** maintained by institutions able to function as **Database Managers (GBDs)** after proving to BACEN the fulfilment of requirements provided for in the legislation.

The Compliant Debtors List works as a service offered by the GBDs, which allows the inquirer to access data of the registered individual or legal entity in relation to the payment of financial or commercial debts, enabling the evaluation of the risk of granting credit (including for commercial transactions) to an individual or legal entity.

How is the Database formed?

The database is formed based on information provided by any individual or legal entity that grants credit, manages self-financing transactions, or conducts forward sales or other commercial and business transactions involving financial risk (including institutions authorized to operate by BACEN), such as water, electricity, gas, telecommunications, and similar service providers.



Renegotiate your debts on feasible and sustainable bases. Check the content on [creative renegotiation](#) we have recently published, available on our website and LinkedIn profile, for more insights on the topic.

In view of the economic scenario resulting from the pandemic situation, keep an eye on the following

IMPACTS



The history or score of a partner or manager can affect the company's situation in the Compliant Debtors List

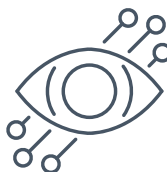
Partners and managers of companies often participate as guarantors of obligations undertaken by the companies. Therefore, the guarantor's history may impact the company's risk assessment, since it is related to the chances of credit recovery or of the compliance with the obligation

Difficulty in paying debts and the consequent default may damage the history or score and make it difficult to obtain credit

As a result of the crisis, many individuals and legal entities have struggled to meet their financial commitments. Consequently the performance history can be negatively affected, making it more difficult or more expensive to contract new loans and financing, as well as making purchases in installments and other commercial transactions at a crucial moment for consumers and companies

IT IS WORTH FOLLOWING:

Bill 675, of 2020



Retroactively suspends and prevents the insertion of default information from individuals or legal entities in the database while the effects of Covid-19 last. Currently under analysis by the Chamber of Deputies, on an urgent basis.

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