

QUINQUENNIAL CENSUS OF FOREIGN CAPITAL IN BRAZIL

LEGAL BASIS

Federal Law 4131/1962 and Circular Letters 3795/2016 and 3857/2017 of the Central Bank of Brazil



BASE DATE

December 31, 2020

DELIVERY PERIOD

Begins on 07/01/2021 and ends on 08/16/2021, at 6 pm.

WHO MUST PRESENT IT

- Legal entities with direct investment of non-residents in their corporate capital;
- Investment funds with non-resident investors; and
- Legal entities headquartered in Brazil (without foreign direct investment), with an outstanding balance due within 360 days, granted by non-residents, in an amount equal to or greater than the equivalent to US\$ 1 million.

WHO IS EXEMPTED

- Individuals;
- Federal, State, Federal District, and Municipality Direct Administration Agencies;
- Legal entities debtors of external credits granted by institutions based in Brazil; and
- Non-profit entities maintained by the contributions of non-residents.

PENALTIES

A fine of up to R\$ 250,000 will be imposed for the failure to provide information or the provision of false, incomplete, incorrect, or out of date information.



MATTERS FOR ATTENTION

- Companies with foreign investments must indicate their market value based on any of the following criteria: (i) expert assessment; (ii) quotation on the stock exchange; (iii) discounted cash flow; (iv) recent negotiation of a portion of the capital; or (v) evaluation by the company itself
- All non-resident investors who have voting rights from 10% of the capital must be listed in the statement

To learn more, please contact:

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